



Save the Dream Ohio

Foreclosure Prevention Effort

888.404.4674 | savethedream.ohio.gov



Having Trouble Paying Your Mortgage? We're Here to Help.

Save the Dream Ohio is administered by the Ohio Housing Finance Agency (OHFA) and funded by the U.S. Department of the Treasury's Hardest Hit Fund. *Save the Dream Ohio* works with approved housing counseling agencies to help homeowners get the assistance they need to avoid foreclosure.

Am I Eligible?

You may qualify if you can answer yes to the following questions:

- Is your household income below \$112,375?
- Do you owe less than \$432,500 on your mortgage?
- Do you have a financial hardship caused by involuntary loss or reduction in income or a significant increase in medical expenses?
- If you have filed bankruptcy in the past, has the bankruptcy been discharged?

How Can Save the Dream Ohio Help Me?

Depending on your circumstances, *Save the Dream Ohio* may:

- Bring your delinquent first or second mortgage current
- Make your mortgage payments for up to 18 months
- Reduce or eliminate the principal balance on your mortgage
- Pay delinquent property taxes or association fees

A housing counselor will explain the specific qualifications for each *Save the Dream Ohio* program.

How Much Assistance Is Available?

Every homeowner's situation is different, so the amount of assistance you may receive will be specific to your needs. The maximum amount of assistance is \$35,000 and the average amount is \$14,400. Your housing counselor will explain in detail.

How Do I Apply?

- The fastest way to begin is to visit www.SavetheDream.ohio.gov; or
- Call *Save the Dream Ohio* at 888-404-4674; or
- Contact an approved housing counseling agency listed on the *Save the Dream Ohio* website.

After you answer some eligibility questions, you must complete an application for assistance and gather some documentation. Then you will meet with a housing counselor.

What Happens Next?

Your counselor will write an action plan for your individual situation and submit your application to OHFA for review. If you qualify for assistance, OHFA will request approval from your mortgage lender/servicer. If your servicer approves, OHFA will schedule a closing when you will sign documents to establish your *Save the Dream Ohio* assistance forgivable loan.

What Else Do I Need to Know?

Save the Dream Ohio works with nonprofit housing counseling agencies and does not charge a fee for its services. Beware of calls and other solicitations from companies offering to assist you in return for payment. If you are not sure whether an agency is legitimate, call *Save the Dream Ohio* at 888-404-4674.



The Ohio Housing Finance Agency is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry. Please visit www.ohiohome.org for more information.